



June 22, 2023

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: U.S. Return of Partnership Income Form 1065
Fiscal Year Ended September 30, 2022
Schedule K-1 - **Available online**

Member company copies of Schedule K-1, U. S. Return of Partnership Income Form 1065 have been prepared for filing with the Internal Revenue Service as part of the Facility's information return for Tax Year beginning 10/1/2021 (Fiscal Year Ended September 30, 2022). If your company is an actively writing company and has a Form K-1, this tax form is now available online via the EDGE system (look for Tax Year 2021). Included with that form is a copy of an explanatory memorandum prepared by Johnson Lambert LLP.

Email notification was sent once the form became available, and upon the first login, each company will be asked to provide consent to receive the form electronically. This consent remains in effect until revoked. If your company opts not to receive this form electronically a hard copy will be mailed to you. The Disclosure Statement and Consent Form is included for your convenience.

Notification has been sent to the contact on file for the Schedule K-1, or in the absence of complete information for that contact, notification has been sent to the contact for Account Activity statements. In the event that you received an email notification and do not have login credentials to access the EDGE system, please contact your company Group Web Administrator who can provide you access or see the Portal System User's Guide available on our website at:

<http://www.ncrb.org/Portals/0/web%20portal%20user%20guide%20v1.2.pdf>

If you still need assistance with access to the EDGE system please call our office at (919) 582-1056 or email EDGEhelp@ncrb.org. To update your company's Schedule K-1 Partnership contact information, please complete the "North Carolina Reinsurance Facility Contact Form" located at: <http://www.ncrb.org/ncrf/Forms,ManualsExhibits/MiscellaneousForms/tabid/257/Default.aspx>.

Please note that a number of companies with no current activity will be receiving final Form K-1's via mail. These forms will not be available online.

Please see to it that this circular letter is brought to the attention of your tax advisor and all other interested personnel in your Company.

Sincerely,

Edith Davis

Chief Financial Officer

ETD: ken
RF-23-7
Enclosures

NC Reinsurance Facility

Disclosure Statement and Consent for Electronic Delivery of Schedule K-1

The IRS issued Revenue Procedure 2012-17 requires a partnership to receive affirmative consent from its partners for the electronic delivery of Schedule K-1s ("K-1s"). This consent statement provides the disclosures required of our partnership, North Carolina Reinsurance Facility, to provide your K-1 to you electronically.

IMPORTANT DISCLOSURE INFORMATION

- 1) If you do not consent to electronic delivery, you will receive a paper K-1 in the mail, which will be delivered to the address that we currently have on file.
- 2) Your consent to electronic delivery will apply to all future K-1s unless consent is withdrawn by you (see point 4 below).
- 3) If for any reason you would like a paper copy of your K-1 after you have consented to electronic delivery, you may submit a request via email to edgehelp@ncrb.org or send a written request to [Karen Nelson at North Carolina Reinsurance Facility, 2910 Sumner Blvd, Raleigh, NC 27616](#). Requesting a paper copy of your K-1 will not be treated as a withdrawal of consent.
- 4) If you would like to withdraw your consent to electronic delivery, you may submit a notice via e-mail to edgehelp@ncrb.org or send a written request to [Karen Nelson at North Carolina Reinsurance Facility, 2910 Sumner Blvd, Raleigh, NC 27616 at 919-783-9790](#). Your consent is considered withdrawn on the date the Partnership receives your written request to withdraw consent. The Partnership will confirm the withdrawal and its effective date in writing. A withdrawal of consent does not apply to a K-1 that was emailed to you in accordance with the Revenue Procedure before the effective date of the withdrawal of consent.
- 5) The Partnership will cease providing statements to you electronically if you provide a notice to withdraw consent, if you cease to be a partner in the Partnership or if regulations change to prohibit the form of delivery.
- 6) If you need to update your contact information that we have on file, please email the update to us at edgehelp@ncrb.org.
- 7) We will notify you if there are any changes to the contact information of the Partnership.
- 8) If you consent to electronic delivery, in order to receive your electronic K-1, you will need the following:
 - a computer with access to the Internet and a web browser (Internet Explorer)
 - software that allows you to view a PDF file, such as Adobe Acrobat
 - a printer to print the consent form
- 9) If you consent, your K-1 will only be made available as a posting on our website. When your K-1 is available, you will be notified by email with a subject line of **IMPORTANT TAX RETURN DOCUMENT AVAILABLE**.
- 10) Your K-1 may be required to be printed and attached to a federal, state or local income tax return.



Consent to receive electronic delivery of NCRF Schedule K-1

I have read the attached North Carolina Reinsurance Facility Disclosure Statement and Consent for Electronic Delivery of Schedule K-1.

On behalf of the companies listed below, I accept electronic delivery by retrieving the K-1 from Edge for all future Schedule K-1's. I understand this will apply until consent is withdrawn in writing as described on the disclosure statement.

NCRF: _____ Company name: _____

NCRF: _____ Company name: _____

NCRF: _____ Company name: _____

NCRF: _____ Company name: _____

NCRF: _____ Company name: _____

NCRF: _____ Company name: _____

NCRF: _____ Company name: _____

Signed by: _____ Printed Name: _____

Title: _____ Date: _____

Mailing Address:

Street: _____

City: _____ State: _____ Zip: _____

Please sign and return to either kn@ncrb.org or:

North Carolina Reinsurance Facility
Attn: Karen Nelson
2910 Sumner Blvd.
Raleigh, NC 27616